

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending December 31, 2009

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2009	\$ 34,145,051	50.56%
REVENUES & SOURCES		
Tobacco Tax	32,346,000	47.90%
Managed Care Fund (SB1379)	1,041,000	1.54%
Total Revenue	<u>\$ 67,532,051</u>	<u>100.00%</u>
ACTUAL EXPENDITURES		
Payments to Plans	13,415,974	95.26%
Administrative Vendor Fees	248,919	1.77%
State Operations (Salaries, OE&E, etc)	419,143	2.98%
Total Actual Expenditures	<u>\$ 14,084,036</u>	<u>100.00%</u>
End Fund Balances December 31, 2009	<u>\$ 53,448,015</u>	
Projected MIP Payments to Plans (Jan 2010 - June 30, 2010)	13,142,897	25.78%
Projected Administrative Vendor Fees (Jan 2010 - June 30, 2010)	247,886	0.49%
Projected State Operations Expenditures (Jan 2010 - June 30, 2010)	434,395	0.85%
Projected GIP Payments (Fiscal Year 2010)	37,162,870	72.89%
Total Projected Expenditures	<u>50,988,048</u>	<u>100.00%</u>
Estimated Fund Balance as of June 30, 2010 ¹	<u>\$ 2,459,967</u>	

¹ The fund balance as of June 30, 2010 is needed to cover current MRMIP & GIP obligations due and payable in Fiscal Year 10-11.

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UNAUDITED